

CMA Data

Report

ABC Foods Pvt Ltd
Mumbai

Executive Summary

ABC Foods Pvt Ltd

21,2nd Floor, DEF Building, 27th Street
Mumbai. Phone 98xxxxxxx

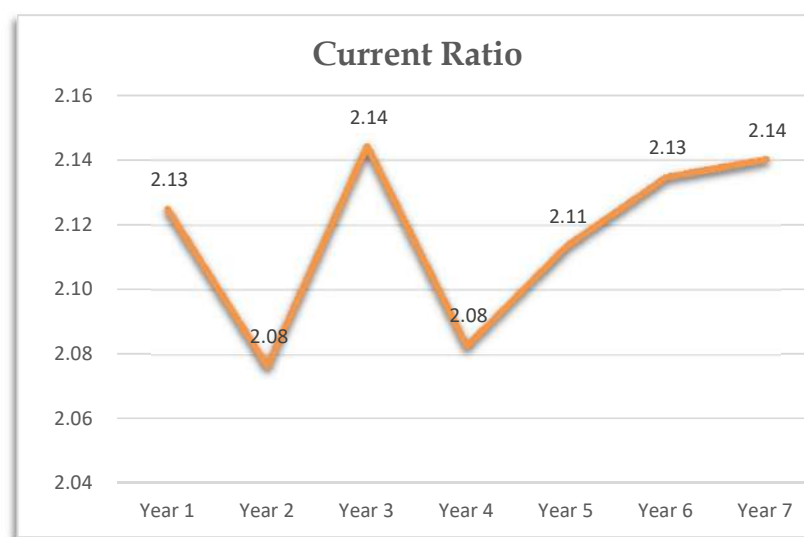
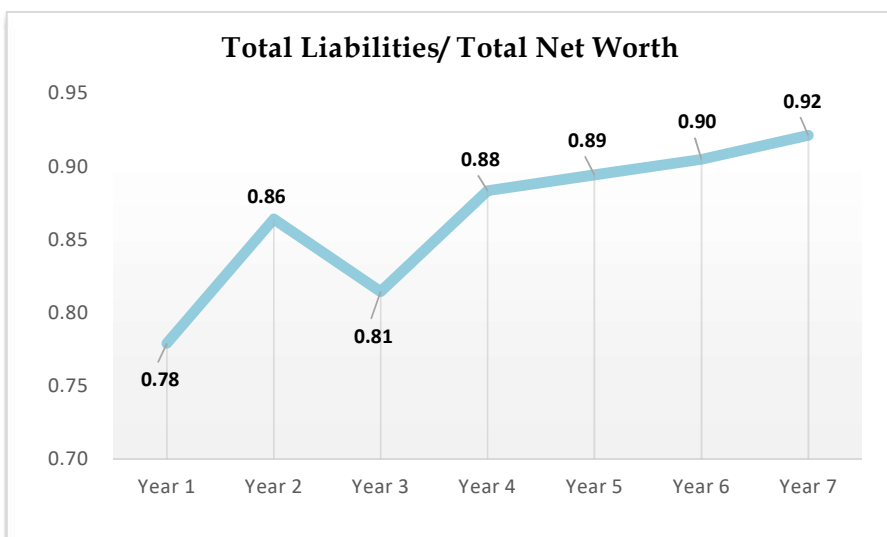
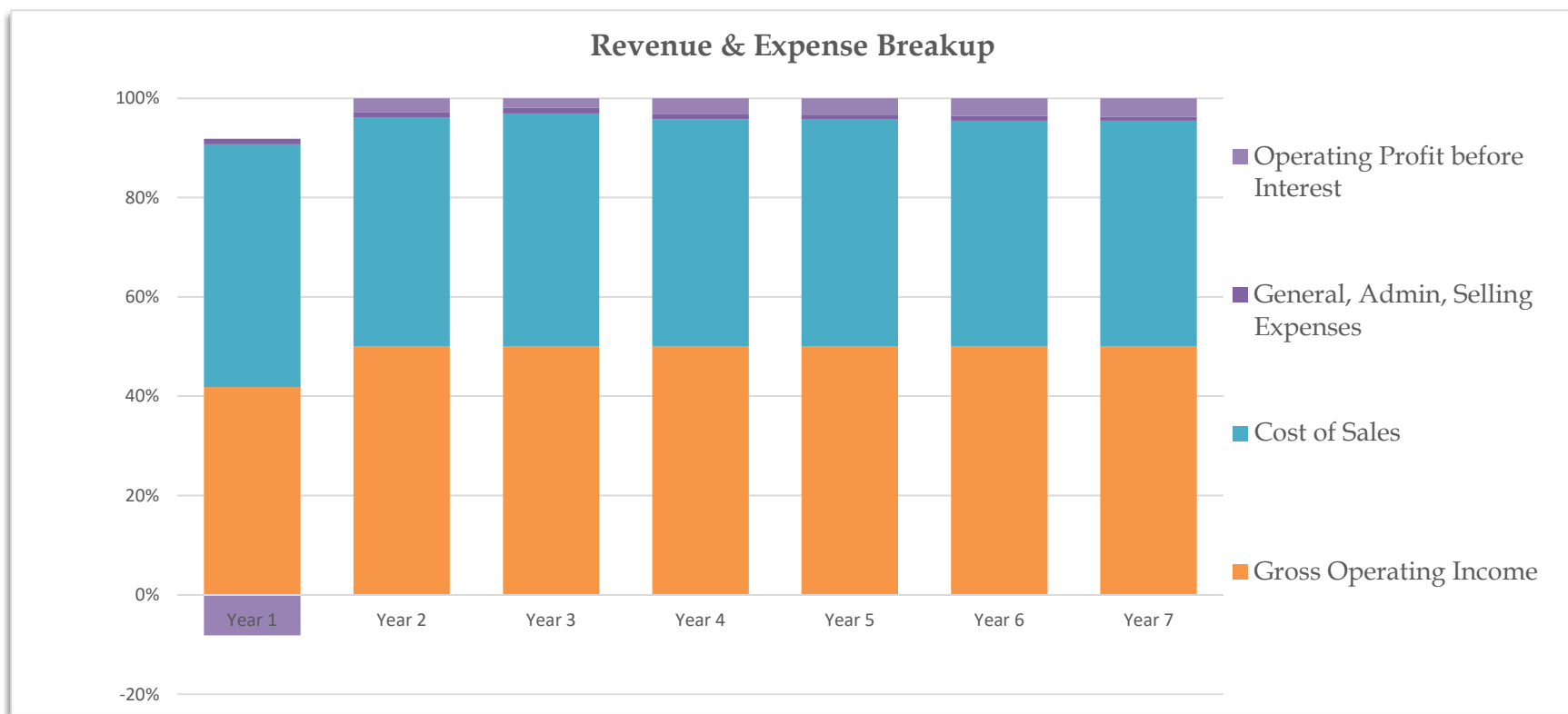
Constitution

Company

Proposed Working Capital Limit

₹ 6,00,00,000

Data at a Glance



FORM II : OPERATING STATEMENT

Name: ABC Foods Pvt Ltd

Rs. in Lacs

Sr. No.	Particulars	Actuals as per audited accounts		Current Year Estimated	Following years Projected			
		31-Mar-19	31-Mar-20	31-Mar-21	31-Mar-22	31-Mar-23	31-Mar-24	31-Mar-25
		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
1	Gross Operating Income							
a	Sales (net of returns)							
i	Domestic Sales	10,000	14,000	16,000	20,546	26,384	33,814	43,207
ii	Export Sales	1,000	900	1,100	1,344	1,660	2,045	2,512
	Net Sales	11,000	14,900	17,100	21,891	28,044	35,859	45,719
iii	% rise or fall in sales turnover [compared to previous]	0.00%	35.45%	14.77%	28.02%	28.11%	27.87%	27.50%
b	Other Income	120	150	110	109	108	107	106
	Total Gross Operating Income [1(a+b)]	11,120	15,050	17,210	22,000	28,152	35,966	45,825
2	Cost of Production & Cost of Sales							
c	Raw Materials Consumed							
i	Purchases - Imported	500	400	550	715	915	1,170	1,491
ii	Purchases - Indegenous	8,500	9,500	11,000	14,223	18,206	23,272	29,660
	<i>Total Purchases</i>	9,000	9,900	11,550	14,938	19,121	24,442	31,151
iii	Add : Opening stock of Raw Material	500	750	900	1,000	1,280	1,624	2,055
iv	Less : Closing Stock of Raw Materials	750	900	1,000	1,280	1,624	2,055	2,593
	<i>sub-total</i> [c(i+ii+iii-iv)]	8,750	9,750	11,450	14,658	18,778	24,011	30,613
d	Stores and Spares consumed	110	100	140	171	219	281	358
e	Direct Expenses							
i	Power and Fuel	210	220	210	269	344	440	561
ii	Direct Labour (factory wages & salaries)	1,100	1,200	1,250	1,600	2,050	2,621	3,342
iii	Other manufacturing expenses	2,100	2,400	2,500	3,200	4,100	5,243	6,684
iv	Depreciation and ammortisation	810	700	750	942	1,066	1,208	1,369
	<i>sub-total</i> [e(i to iv)]	4,220	4,520	4,710	6,011	7,561	9,512	11,956
f	Total Direct Expenses [f(c+d+e)]	13,080	14,370	16,300	20,840	26,558	33,804	42,927
g	Add : Opening stock of W.I.P.	800	900	1,100	1,200	1,530	1,911	2,408
h	Less : Closing Stock W.I.P.	900	1,100	1,200	1,530	1,911	2,408	3,026
i	Total Cost of Production [i(f+g-h)]	12,980	14,170	16,200	20,510	26,177	33,307	42,309
j	Add : Opening stock of Finished Goods	1,000	1,000	1,300	1,350	1,709	2,138	2,692
k	Less : Closing Stock of Finished Goods	1,000	1,300	1,350	1,709	2,138	2,692	3,349
	Total Cost of Sales [2(i+j-k)]	12,980	13,870	16,150	20,151	25,749	32,752	41,652
3	General, Administrative & Selling Expenses	300	350	410	479	560	655	766
4	Operating Profit before Interest [4(1-2-3)]	(2,160)	830	650	1,370	1,843	2,559	3,408
5	Interest and Other Finance Charges	100	120	110	114	120	118	116
6	Operating Profit after Interest [6(4-5)]	(2,260)	710	540	1,256	1,723	2,441	3,292
7	Total Non-Operating Income	200	210	220	231	242	254	266
8	Total Non-Operating Expenses	120	130	125	128	131	134	137
9	Net Non-Operating Income (+) /Expenses (-) [9(7-8)]	80	80	95	103	111	120	130
10	Net Profit before Tax / (Loss) PBT [10(6+9)]	(2,180)	790	635	1,359	1,834	2,561	3,421
11	Provision for Taxes	100	150	230	422	570	795	1,062
12	Net Profit/(Loss) after Tax PAT [12(10-11)]	(2,280)	640	405	937	1,265	1,766	2,359
	<i>PAT to Gross Income %</i> [12/1] %	-20.50%	4.25%	2.35%	4.26%	4.49%	4.91%	5.15%
13	Equity Dividend (paid and provided)	50	100	100	119	158	215	285
14	Retained Profit [12-13]	(2,330)	540	305	818	1,107	1,550	2,074
15	<i>Retained Profit / PAT %</i> [14/12] %	0.00%	84.38%	75.31%	87.29%	87.55%	87.80%	87.93%

FORM III : ANALYSIS OF BALANCE SHEET

Name: ABC Foods Pvt Ltd

Rs. in Lacs

Sr. No.	Particulars	Actuals as per audited accounts		Current Year Estimated	Following years Projected			
		31-Mar-19	31-Mar-20	31-Mar-21	31-Mar-22	31-Mar-23	31-Mar-24	31-Mar-25
		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
1	Current Liabilities							
a	Short term borrowings (including bills purchased, discounted, & excess borrowings placed on repayment basis)							
i	from Applicant Bank	400	410	460	600	600	600	600
ii	from Other Banks	300	260	350	350	350	350	350
	sub-total [a(i + ii)]	700	670	810	950	950	950	950
b	Other Current Liabilities & Provisions							
i	Sundry Trade Creditors - Indigenous	50	40	65	84	109	141	181
ii	Sundry Trade Creditors - Import	1,600	2,000	2,200	2,845	3,678	4,748	6,110
iii	Advance payments from Customers /Deposits from Dealers / Stockists	160	160	160	253	330	426	554
iv	Provision for Taxation	130	200	230	422	570	795	1,062
v	Secured Loan Installments (due in 1 year)	80	80	80	75	71	67	63
vi	Unsecured Loan Installments (due in 1 year)	20	20	20	18	18	18	18
vii	Other Statutory Liabilities (due in 1 year)	100	150	100	168	214	272	344
viii	All other current liabilities and provisions	200	210	250	314	404	518	664
	sub-total [b(i to viii)]	2,340	2,860	3,105	4,179	5,393	6,985	8,997
	Total Current Liabilities [1(a+b)]	3,040	3,530	3,915	5,129	6,343	7,935	9,947
2	Term Liabilities							
a	Debentures and Preference Shares (maturing after 1 year)	100	100	100	100	100	100	100
b	Secured Term loans (repayable after 1 year)	700	690	650	613	578	545	514
c	Unsecured Term loans (repayable after 1 year)	400	500	400	406	411	417	423
d	Term deposits (repayable after 1 year)	100	100	100	100	100	100	100
e	Other Long Term liabilities	100	100	100	100	100	100	100
	Total Term Liabilities [2(a to e)]	1,400	1,490	1,350	1,319	1,290	1,263	1,238
3	Total Outside Liabilities [1+2]	4,440	5,020	5,265	6,447	7,633	9,198	11,185
4	Net Worth							
a	Capital	2,000	2,000	2,000	2,009	2,131	2,202	2,100
b	General reserve	1,000	1,000	1,000	1,000	1,000	1,000	1,000
c	Revaluation Reserve	200	200	200	200	200	200	200
d	Other reserves	200	200	200	200	200	200	200
e	Surplus (+) or deficit (-) in P & L A/c	2,400	2,500	3,145	3,963	5,070	6,620	8,694
	Total Net Worth [4(a to e)]	5,800	5,900	6,545	7,372	8,601	10,222	12,195
5	Total Liabilities [3+4]	10,240	10,920	11,810	13,819	16,234	19,420	23,380

FORM III : ANALYSIS OF BALANCE SHEET

Name: ABC Foods Pvt Ltd

Rs. in Lacs

Sr. No.	Particulars	Actuals as per audited accounts		Current Year Estimated	Following years Projected			
		31-Mar-19	31-Mar-20	31-Mar-21	31-Mar-22	31-Mar-23	31-Mar-24	31-Mar-25
		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
6	Current Assets							
a	<u>Cash and Cash Equivalents</u>							
i	Cash and bank balances	100	110	105	133	167	209	261
ii	Short Term Investments [Including Fixed Deposits with Banks & Others]	10	10	10	13	17	21	26
	<i>sub-total</i> [a(i+ii)]	110	120	115	146	183	229	287
b	<u>Trade Receivables</u>							
iii	Export receivables	500	450	500	611	739	911	1,096
iv	Other receivables	2,900	3,100	3,800	4,880	6,141	7,790	9,851
	<i>sub-total</i> [b(iii+iv)]	3,400	3,550	4,300	5,491	6,880	8,701	10,947
c	<u>Inventory</u>							
i	Raw Materials	750	900	1,000	1,280	1,624	2,055	2,593
ii	Work [Stock] in Process	900	1,100	1,200	1,530	1,911	2,408	3,026
iii	Finished Goods	1,000	1,300	1,350	1,709	2,138	2,692	3,349
iv	Stores and Spares	50	100	110	115	147	188	240
	<i>sub-total</i> [c(i to iv)]	2,700	3,400	3,660	4,635	5,820	7,343	9,209
d	Loans and Advances	100	100	100	144	184	236	300
e	Advance payment of taxes	100	110	180	203	260	332	423
f	Other Current Assets	50	50	40	63	79	99	124
	Total Current Assets [6(a to f)]	6,460	7,330	8,395	10,682	13,406	16,939	21,290
7	Fixed Assets							
i	Gross Block	3,900	4,410	5,020	5,695	6,462	7,331	8,317
ii	Depreciation	800	1,500	2,250	3,192	4,258	5,466	6,835
	Net Block/WDV [7(i-ii)]	3,100	2,910	2,770	2,504	2,204	1,865	1,482
8	Other Non-Current Assets							
a	Investments in subsidiary companies / affiliates	100	100	100	100	100	100	100
b	Investment in Fixed Deposits, Mutual Funds, Equity Shares, etc.	400	410	390	390	390	390	390
c	Other Investments	50	50	50	50	50	50	50
d	Security deposits / Tender Deposits	10	10	10	10	10	10	10
e	Other non-current assets	20	20	15	12	10	8	7
	<i>sub-total</i> [8(a to e)]	580	590	565	562	560	558	557
9	Total Non Current Assets [9(7 + 8)]	3,680	3,500	3,335	3,066	2,764	2,423	2,039
10	Intangible Assets (Goodwill, Patent, etc)	100	90	80	71	64	57	51
11	Total Assets [(6+9+10)]	10,240	10,920	11,810	13,819	16,234	19,420	23,380
12	Tangible Net Worth (TNW) [4-10]	5,700	5,810	6,465	7,300	8,537	10,165	12,144
13	Net Working Capital [6-1]	3,420	3,800	4,480	5,553	7,063	9,005	11,342
14	Current Ratio [6/1]	2.13	2.08	2.14	2.08	2.11	2.13	2.14
15	Total Outside Liabilities/TNW [3/12]	0.78	0.86	0.81	0.88	0.89	0.90	0.92
16	Total Term Liabilities/TNW [2/12]	0.25	0.26	0.21	0.18	0.15	0.12	0.10

FORM - IV : COMPARATIVE STATEMENT OF CURRENT ASSETS AND CURRENT LIABILITIES

Name: ABC Foods Pvt Ltd

Rs. in Lacs

Sr. No.	Particulars	Actuals as per audited accounts		Current Year Estimated	Following years Projected			
		31-Mar-19	31-Mar-20	31-Mar-21	31-Mar-22	31-Mar-23	31-Mar-24	31-Mar-25
		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
A	CURRENT ASSETS							
1	Raw Materials <i>[Months' Consumption]</i>	750 {01.03}	900 {01.11}	1,000 {01.05}	1,280 {01.05}	1,624 {01.04}	2,055 {01.03}	2,593 {01.02}
2	Stocks in Process <i>[Months' Cost of Production]</i>	900 {00.83}	1,100 {00.93}	1,200 {00.89}	1,530 {00.90}	1,911 {00.88}	2,408 {00.87}	3,026 {00.86}
3	Finished Goods <i>[Months' Cost of Sales]</i>	1,000 {00.92}	1,300 {01.12}	1,350 {01.00}	1,709 {01.02}	2,138 {01.00}	2,692 {00.99}	3,349 {00.96}
4	Stores and Spares <i>[Months' Consumption]</i>	50 {05.45}	100 {12.00}	110 {09.43}	115 {08.05}	147 {08.05}	188 {08.05}	240 {08.05}
5	Export Receivables <i>[Months' export sales]</i>	500 {06.00}	450 {06.00}	500 {05.45}	611 {05.45}	739 {05.35}	911 {05.35}	1,096 {05.24}
6	Other Receivables <i>[Months' domestic sales]</i>	2,900 {03.48}	3,100 {02.66}	3,800 {02.85}	4,880 {02.85}	6,141 {02.79}	7,790 {02.76}	9,851 {02.74}
7	Other current assets							
i	Cash & bank balances	100	110	105	133	167	209	261
ii	Investments [other than long term]	10	10	10	13	17	21	26
iii	Loans and Advances	100	100	100	144	184	236	300
iv	Advance payment of taxes	100	110	180	203	260	332	423
v	Other current assets	50	50	40	63	79	99	124
	Total Current Assets Total A	6,460	7,330	8,395	10,682	13,406	16,939	21,290
B	CURRENT LIABILITIES <i>[Other than bank borrowings for working capital]</i>							
8	Sundry Trade Creditors <i>[Months' purchases]</i>	1,650 2.23	2,040 2.49	2,265 2.35	2,929 2.37	3,787 2.39	4,889 2.41	6,292 2.44
9	Advance payments from Customers /Deposits from Dealers / Stockists	160	160	160	253	330	426	554
10	Provision for Taxation	130	200	230	422	570	795	1,062
11	Loan Installments (due within 1 year)	100	100	100	92	88	85	81
12	Other Statutory Liabilities (due within 1 year)	100	150	100	168	214	272	344
13	All other current liabilities and provisions	200	210	250	314	404	518	664
	Total Current Liabilities Total B	2,340	2,860	3,105	4,179	5,393	6,985	8,997

FORM-V: COMPUTATION OF MAXIMUM PERMISSIBLE BANK FINANCE (MPBF) FOR WORKING CAPITAL

Name: ABC Foods Pvt Ltd

Rs. in Lacs

Sr. No.	Particulars	Actuals as per audited accounts		Current Year Estimated	Following years Projected			
		31-Mar-19	31-Mar-20	31-Mar-21	31-Mar-22	31-Mar-23	31-Mar-24	31-Mar-25
		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
First Method of Lending								
1	Total Current Assets [Total A in Form-IV]	6,460	7,330	8,395	10,682	13,406	16,939	21,290
2	Current Liabilities [Other than bank borrowing] [Total B in Form-IV]	2,340	2,860	3,105	4,179	5,393	6,985	8,997
3	Working Capital Gap [WCG] [1 - 2]	4,120	4,470	5,290	6,503	8,013	9,955	12,292
4	Minimum Stipulated Net Working Capital [25% of WCG excluding export receivables] [(item 3 above - item no. 5 in Form - IV)*0.25]	905	1,005	1,198	1,473	1,818	2,261	2,799
5	Actual / Projected Net Working Capital [NWC] [13 in Form-III]	3,420	3,800	4,480	5,553	7,063	9,005	11,342
6	Item no. 3 minus Item no. 4	3,215	3,465	4,093	5,030	6,195	7,694	9,493
7	Item no. 3 minus Item no. 5	700	670	810	950	950	950	950
8	Maximum permissible bank finance [MPBF] [least of item 6 or 7 above]	700	670	810	950	950	950	950
9	Excess borrowings representing shortfall in NWC [item 4 - item 5]	-	-	-	-	-	-	-
Second Method of Lending								
1	Total Current Assets [Total A in Form-IV]	6,460	7,330	8,395	10,682	13,406	16,939	21,290
2	Current Liabilities [other than bank borrowings] [Total B in Form-IV]	2,340	2,860	3,105	4,179	5,393	6,985	8,997
3	Working Capital Gap (WCG) [1- 2]	4,120	4,470	5,290	6,503	8,013	9,955	12,292
4	Minimum Stipulated Net Working Capital [25% of total Current Assets excluding export receivables] [(1 above - item 5 in Form-IV)*0.25]	1,490	1,720	1,974	2,518	3,167	4,007	5,048
5	Actual / Projected net working capital [13 in Form-III]	3,420	3,800	4,480	5,553	7,063	9,005	11,342
6	Item no. 3 minus Item no. 4	2,630	2,750	3,316	3,985	4,846	5,947	7,244
7	Item no. 3 minus Item no. 5	700	670	810	950	950	950	950
8	Maximum permissible bank finance [MPBF] [least of item 6 or 7 above]	700	670	810	950	950	950	950
9	Excess borrowings representing shortfall in NWC [item 4 - item 5]	-	-	-	-	-	-	-

FORM-V: FUNDS FLOW STATEMENT

Name: ABC Foods Pvt Ltd

Rs. in Lacs

Sr. No.	Particulars	Actuals as per audited accounts		Current Year Estimated	Following years Projected			
		31-Mar-19	31-Mar-20	31-Mar-21	31-Mar-22	31-Mar-23	31-Mar-24	31-Mar-25
		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
A SOURCES OF FUNDS								
1	Net profit for the year after tax		640	405	937	1,265	1,766	2,359
2	Depreciation		700	750	942	1,066	1,208	1,369
3	Increase in capital		-	-	9	122	71	-
4	Increase in long-term funds / term liabilities		90	-	-	-	-	-
5	Decrease in fixed assets		-	-	-	-	-	-
6	Decrease in other non-current assets		-	35	11	10	9	8
7	Other Increase in term funds		-	340	-	-	-	-
T1	Total		1,430	1,530	1,899	2,463	3,053	3,735
B APPLICATION OF FUNDS								
1	Net loss for the year		-	-	-	-	-	-
2	Decrease in capital		-	-	-	-	-	102
3	Decrease in long-term funds / term liabilities		-	140	31	29	27	25
4	Increase in fixed assets		510	610	675	766	869	986
5	Increase in other non-current assets		-	-	-	-	-	-
6	Dividend payments		100	100	119	158	215	285
7	Other Decrease in term funds		440	-	-	-	-	-
T2	Total		1,050	850	826	953	1,112	1,398
a	Long term surplus (+) / deficit (-) [T1-T2]		380	680	1,073	1,510	1,942	2,338
b	(Increase) / decrease in current assets *		(870)	(1,065)	(2,287)	(2,724)	(3,533)	(4,350)
	* as per details given below at "h"							
c	Increase / (decrease) in current liabilities other than bank borrowings		520	245	1,074	1,214	1,592	2,013
d	Increase / (decrease) in working capital gap		350	820	1,213	1,510	1,942	2,338
e	Net surplus / (deficit)		30	-140	-140	-	-0	-
f	Increase / (decrease) bank borrowings		-30	140	140	-	-	-
g	Increase / (decrease) net sales		3,900	2,200	4,791	6,153	7,815	9,860
h	Break-up of "b" above:							
	<u>(Increase) / decrease in inventory of:</u>							
i	Raw materials		-150	-100	-280	-343	-431	-538
ii	Work [Stock] in Process		-200	-100	-330	-381	-497	-618
iii	Finished Goods		-300	-50	-359	-429	-554	-657
iv	Stores and Spares		-50	-10	-5	-32	-41	-52
	<u>(Increase) / decrease in receivables</u>							
vi	Domestic		-200	-700	-1,080	-1,261	-1,649	-2,061
vii	Export		50	-50	-111	-128	-172	-185
viii	Increase / (decrease) in other current assets		-20	-55	-121	-150	-189	-238
	Net total of [h(i to viii)]		-870	-1,065	-2,287	-2,724	-3,533	-4,350

RATIO ANALYSIS

Name: ABC Foods Pvt Ltd

Rs. in Lacs

Sr. No.	Particulars	Actuals as per audited accounts		Current Year Estimated	Following years Projected			
		31-Mar-19	31-Mar-20	31-Mar-21	31-Mar-22	31-Mar-23	31-Mar-24	31-Mar-25
		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
A Long-term Solvency Ratios								
1	Debt Equity Ratio	0.25	0.26	0.21	0.18	0.15	0.12	0.10
2	Net Worth to Total Assets Ratio	0.56	0.53	0.55	0.53	0.53	0.52	0.52
3	Fixed Assets to Long Term Funds	2.21	1.95	2.05	1.90	1.71	1.48	1.20
4	Interest Coverage	(13.50)	12.75	12.73	20.25	24.24	31.89	41.07
5	Debt Service Coverage	(1.03)	0.38	0.30	0.60	0.82	1.16	1.56
B Short-term Solvency Ratios								
1	Current Ratio	2.13	2.08	2.14	2.08	2.11	2.13	2.14
2	Quick Ratio or Liquid Ratio or Acid Test Ratio	1.61	1.37	1.52	1.45	1.41	1.37	1.34
3	Absolute Liquid Ratio	0.04	0.03	0.03	0.03	0.03	0.03	0.03
C Profitability Ratios								
1	Return on Capital Employed or ROI	-22.49%	5.91%	3.45%	6.81%	7.82%	9.12%	10.11%
2	Gross Profit Margin	-16.73%	7.84%	6.16%	8.40%	8.54%	8.94%	9.11%
3	Cash Profit Ratio	-12.32%	9.90%	8.05%	10.46%	10.30%	10.48%	10.45%
4	Operating Profit (<i>before</i> interest) Margin	-19.42%	5.51%	3.78%	6.23%	6.55%	7.11%	7.44%
5	Net Profit Margin	-20.50%	4.25%	2.35%	4.26%	4.49%	4.91%	5.15%
6	Return on Net Worth	-40.00%	11.02%	6.26%	12.83%	14.82%	17.37%	19.42%
D Activity Ratios (on closing value)								
1	FG Inventory Turnover Ratio (on closing)	12.98	10.67	11.96	11.79	12.04	12.17	12.44
2	Inventory Turnover Period (days)	28.12	34.21	30.51	30.96	30.30	30.00	29.35
3	Debtors Turnover Ratio	3.24	4.20	3.98	3.99	4.08	4.12	4.18
4	Debtors Turnover Period (days)	112.82	86.96	91.78	91.55	89.55	88.56	87.40
5	Creditors Turnover Ratio	5.45	4.85	5.10	5.10	5.05	5.00	4.95
6	Creditors Turnover Period (days)	66.92	75.21	71.58	71.57	72.29	73.00	73.72
7	Fixed Assets Turnover Ratio	3.55	5.12	6.17	8.74	12.73	19.23	30.84
8	Assets Turnover Ratio	1.10	1.39	1.47	1.60	1.74	1.86	1.96
9	Working Capital Turnover Ratio	3.25	3.96	3.84	3.96	3.99	3.99	4.04